

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3275
Version:	PCS1
Request Number:	10624
Author:	Rep. Mize
Date:	2/22/2022
Impact:	\$0

Research Analysis

The PCS to HB 3275 modifies the definitions of "insurer" and "member" in the act. The PCS modifies policies of insurance required by members to issue. The bill also clarifies that the act applies to homeowners' liability insurance. The PCS modifies the provisions of the plan of operation and specifically removes Section 2, subsection J entirely.

The PCS to HB 3275 modifies the requirements of board membership and term of board members. The Board of Directors are required to consider whether all Association member insurers are fairly represented. Lastly, the PCS clarifies that liability insurance means homeowners' liability insurance.

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, there is no fiscal impact from this measure.

Prepared By: Mariah Searock

Other Considerations

None.